The Monster: How a Gang of Predatory Lenders and Wall Street Bankers Fleeced America--And Spawned a Global Crisis (Paperback)

By Michael W Hudson

St Martin s Press, United States, 2011. Paperback. Condition: New. Reprint. Language: English . Brand New Book ***** Print on Demand *****. Magnificently and heartbreakingly told. . . . [Hudson] shows vividly that really filthy, face-to-face fraud and hard-sell bullying . . . brought the economy down around our ears. -The Boston Globe In this page-turning, true-crime expose, award-winning reporter Michael W. Hudson reveals the story of the rise and fall of the biggest subprime lender and Wall Street s biggest patron of subprime: Ameriquest and Lehman Brothers. They did more than any other institutions to produce the biggest financial scandal in American history. It s a tale populated by a remarkable cast of characters: a shadowy billionaire who created the subprime industry out of the ashes of the 1980s SL scandal; insatiable Wall Street executives; ensnared home owners; investigators who tried to expose the fraud; politicians who turned a blind eye; and, most of all, the drug-snorting, high-living salesman who tell all about the money they made, the lies they told, the deals they closed. Provocative and gripping, The Monster is a searing look at the bottom-feeding fraud and top-down greed that fueled the financial collapse.

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